

# Loss of Income insurance

Insurance product information document

LLOYD'S

**Company:** Lloyd's Insurance Company SA located in Bastion Tower, Marsveldplein 5, 1050 Brussels, Belgium, registered in Banque-Carrefour des Entreprises / Kruispuntbank van Ondernemingen under the number 682.594.839 RLE.

**Product:** Loss of Income

This document summarises the most important information about Loss of Income insurance. Full pre-contractual information and full contractual information regarding the insurance product is provided to a customer in other documents, including General Terms and Conditions of Loss of Income dated 1/03/2025 which should be read. In case of any questions about scope of an insurance, please contact your agent or the Insurer.

## What kind of insurance is it?

Loss of Income insurance is a protective insurance, concluded for one year. It provides protection for loss of personal income, if an Insured is disable to work in his current occupation due to sickness or accident.



### What is covered?

Depending on a coverage selected, the subject of insurance is Loss of Income by an Insured due to:

- ✓ Temporary total disability to perform insured job due to accident or sickness
- ✓ Permanent total disability to perform insured job due to accident or sickness
- ✓ Accidental death
- ✓ Disability due to accident

In addition, an insurance coverage may include a clause:

- ✓ Funeral costs
- ✓ Benefits for orphaned children
- ✓ Death of the closest ones as a consequence of accident
- ✓ Daily benefit for hospitalisation
- ✓ Benefit in case of coma of Insured
- ✓ Adaptation of housing for needs of disabled person
- ✓ Reimbursement of costs for purchase of orthopaedic items and aids
- ✓ Permanent health impairment as a consequence of accident
- ✓ Temporary partial disability to perform insured job as a consequence of accident
- ✓ Reimbursement of a dental reconstruction after accident
- ✓ Infection during diagnostic tests in a therapeutic entities
- ✓ Reimbursement of a health care services in case of a serious sickness
- ✓ HIV/Hepatitis infection



### What is not covered?

- ✗ health condition ( diseases and affections) of an Insured, which during 24 months before conclusion of an Agreement are identified on Insured or have been a subject of medical treatment under supervision of a doctor in connection with symptoms occurred
- ✗ performance by an Insured any job activities (within Insured Job or out of its scope) on the sea, under the water, under ground, at the altitude of more than 2 meters above ground level outside the building, in emergency services or in the character of a member of airship team
- ✗ suicide, attempt to suicide, purposed injury or state of insanity of Insured
- ✗ intentional crime committed by Insured or attempt to commit crime
- ✗ Insured remaining under an influence of alcohol in concentration higher than 0,5 per mille or under an influence of drugs, intoxicants or other pharmacological substances having a similar effect, unless they were absorbed according to the recommendation of a doctor, who is not a relative of an Insured, their kindred, nor a relative nor kindred with such persons
- ✗ service in armed formations or involvement or participation of Insured in activities of armed formation or other operations
- ✗ pregnancy or child delivery
- ✗ active participation of an Insured in races or races of mechanical vehicles, regardless of their type, including also trainings to races or rallies
- ✗ sport performed professionally or for hire or reward by Insured
- ✗ war
- ✗ terrorist act that is followed by use, or intention to use or threat to use any nuclear weapon, appliance or chemical or biological weapon
- ✗ nuclear reaction, radiation or radioactive contamination
- ✗ depression, neurosis, psychoneurosis, psychopathy or psychosis, anxiety, stress, exhaustion, mental illness or emotional upset of any type
- ✗ certain dangerous activities practiced by an Insured



### What are limitations on insurance cover?

- ! Age of Insured: minimum 18 years, maximum 65 years
- ! Insurer's liability up to the highest sum insured among sums stated in a policy
- ! Permanent total disability arising within 5 years from accident or sickness
- ! Insured settles taxes in Poland
- ! Payment of a benefit due after the end of a waiting period (minimum waiting period for employees: 180 days)
  
- ! Benefit period maximum 60 months
- ! Coverage for income personally generated by Insured
- ! Accident or sickness occurred during an insurance period and exists throughout waiting period
- ! Insured shall not employ other persons, unless a person employed takes over duties of Insured in the event of his disability and does not generate any income for Insured.
- ! Monthly benefit may not exceed 65% of an amount equal 1/12 of Insured's income over last 12 months
- ! Sum insured and maximum single benefit may not exceed 10- Times of insured income for the last 12 months



### Where insurance applies?

- ✓ Insurance coverage worldwide.



### What are the responsibilities of Insured?

- Informing the Insurer of all known circumstances about which the Insurer asked before concluding an insurance contract
- Insurance premium payment
- Prompt notification of changes in circumstances inquired about by the Insurer before an insurance contract was concluded
- Prompt notification of occurrence of any event that may give rise to the Insurer's liability and to receive medical care
  
- Indication of a benefit an Insured wishes to use in connection with reported claim
- Refraining from pursuing an insured occupation during a benefit period and from earning any amount of insured income
- Provision of documentation necessary for a settlement of a claim



### How and when to pay a premium?

Premium may be paid in a single payment or in 2, 4 or 12 equal instalments. The deadline for payment of a premium or its first instalment is specified in an insurance agreement. Payment of subsequent instalments of premium shall be presented in a premium payment schedule attached to an insurance agreement. Payment of a premium or an instalment thereof shall be deemed as a payment of a full amount of premium or an instalment thereof as specified in an insurance agreement.



### When an insurance cover starts and ends?

An insurance cover shall commence from a day following payment of a premium or its first instalment. An insurance cover shall end: on a day indicated as a the end of an insurance period or in the event of a death of Insured or in the event of termination of an insurance agreement by Insured, in the event of failure to pay next premium instalment within an additional period indicated in a call for payment.



### How to terminate a contract?

A natural person has a possibility to cancel an insurance contract within 30 days from a date of conclusion of a contract, an entrepreneur within 7 days from a date of conclusion of a contract. Termination of a contract shall be possible at any time with immediate effect.